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Financial Press Releases

BATEMAN

Bateman Engineering N.V. ("Bateman Engineering or the "Company")

6 September 2007 (London)

Acquisition of Mining Process division of Intertech Trading Corporation

Bateman Engineering is pleased to announce that it has signed a definitive agreement to acquire the Mining Process division of Intertech Trading Corporation ("Intertech"). The acquisition is expected to be completed shortly.

Intertech is incorporated in the US but operates primarily in the Commonwealth of Independent States ("CIS"). Intertech's Mining Process division supplies small to medium size turnkey metal & mineral processing plants and sells process equipment such as thickeners, flotation cells, hydrocyclones, pumps, screens, magnetic separators, gravity concentrators and filtration systems.

Intertech is well respected in the CIS, has a solid project pipeline and experienced senior management. Intertech's President, Dr. Matthew Grodowski, has agreed to join Bateman and help lead its business in the CIS.

The consideration comprises US\$7m cash upon completion with further payments based on Intertech's future operating performance, capped at US\$35m. The US\$7m completion payment forms part of the US\$35m cap. The future payments will amount to 1.44x operating profit for the 2007 calendar year, 0.8x operating profit for the 2008 calendar year and 0.8x the projected 2009 operating profit included in the order book as at 31 December 2008. The performance payments will be made semi-annually over 24 months. At the Company's option, up to a third of the performance related payments can be made in shares with the balance in cash.

Bateman Engineering expects the acquisition to be immediately earnings enhancing.

Commenting on the acquisition, Dr. Sivi Gounden, CEO of Bateman Engineering said:

"Intertech Mining is very complementary to both our existing business as well as to our ongoing growth strategy. The Division's focus on small to medium process plants diversifies our current mega-plant focus in the CIS. Intertech Mining's reference list of gold, platinum group metals and coal projects in Russia and surrounding countries will diversify our business across the commodities and geographies we serve."

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Note for editors:

Bateman Engineering is a technology-driven engineering-project house serving the minerals and metals industries worldwide. Bateman Engineering's shares (Reuters: BATE.L/Bloomberg: BATE LN) are traded on AIM, a market of the London Stock Exchange. Since 29 June 2007 its shares have been included in the FTSE AIM 100 Index. The company is currently capitalised at approximately £250 million.