

PRESS RELEASE

Chartworth Advises Bortech Corporation in Strategic Sale to Climax Portable Machine Tools, Inc.

Portsmouth, NH – November 22, 2011 – Chartworth and Baldwin & Clarke Corporate Finance are pleased to announce that Bortech Corporation of Keene, New Hampshire has been acquired by Climax Portable Machine Tools, Inc. (CPMT) of Newberg, Oregon. Chartworth acted as financial advisor to Bortech Corporation and its shareholder. “This is a strategic business combination. Bortech’s highly specialized machines are very complementary to CPMT’s products and are well suited for distribution through CPMT’s existing sales organization world wide.” said Vlad Harris, Principal of Chartworth. Bortech President Leo White commented, “This combination will allow our technical team to focus on what they do best. We look forward to continuing our leadership in product development and to significant increases in Bortech product sales through CPMT global sales channels.” Terms of the transaction are not disclosed.

About Bortech Corporation

Bortech Corporation designs, manufactures, assembles and markets welding systems for “round” components. Bortech products automatically weld inner diameters, outer diameters, faces, and conical surfaces. Typical applications are to restore worn parts, overlay new or rebuilt parts with a hard-facing material, and to join parts together. Bortech is located in Keene, New Hampshire.

About Climax Portable Machine Tools, Inc.

Based in Newberg, Oregon, and Düren, Germany, Climax Portable Machine Tools, Inc. is a strategic world-class provider of comprehensive, on-site machining solutions. Climax pioneered the portable machine tools concept in 1966, and today its customers rely on Climax not only for the breadth of its machining solutions, but also for its expertise at solving maintenance challenges in a variety of industries. As the world’s largest supplier of portable machine tools, Climax offers standard and custom-built solutions and serves the domestic and international markets through its own international offices and licensed representatives in 32 countries.

About Chartworth

Chartworth provides corporate finance, investment banking, business development and management consulting services to entrepreneurial companies. The firm specializes in helping businesses in transition build and realize corporate value through mergers and acquisitions.

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