

PRESS RELEASE

Chartworth Advises Rugg Building Solutions in Sale to r.k. Miles

Portsmouth, NH – October 25, 2008 – Chartworth is pleased to announce that Rugg Building Solutions of Greenfield, Massachusetts has sold its operating assets to r.k. Miles of Manchester, Vermont. Chartworth acted as financial advisor to Rugg Building Solutions and its Shareholders in this transaction. “This synergistic business combination is a good example of how independent building materials and lumber companies can compete successfully in a world with big box retailers,” according to Vlad Harris, Principal of Chartworth. The acquisition was completed on October 15, 2008. Terms were not disclosed.

Rugg President Michael A. Fritz commented, “This was the best possible deal we could have hoped for.” Mr. Fritz said that he's been familiar with the purchaser, r. k. Miles Inc., for a long time through his involvement in regional trade organizations. "It's a very good company with a lot of resources that they can invest and make our business even better."

About Chartworth

Chartworth provides corporate finance, investment banking, business development and management consulting services to entrepreneurial companies. The firm specializes in helping businesses in transition build and realize corporate value through mergers and acquisitions.

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